# Drew's News

Volume 4, Number 2

A Real Estate Newsletter

March/April, 1991

## Out on a Limb With 1991 Forecasts

Forecasting the future is the stuff of gypsies, crystal balls and those with a gift for the supernatural.

I have none of the aforementioned. But I have formulated an opinion of what may happen to our Kauai real estate market over the next 8 to 12 months.

First, take a good look at the facts. On page 2, you'll find a complete breakout of activity of the first 59 days of 1991, including totals for new listings, sales, under contracts, etc., with South Shore figures highlighted.

Now, size up the current market. We are in the best buyer's market to hit the islands in over four years. We have an abundance of available properties -- over 1,100; extremely low interest rates; a slack market.

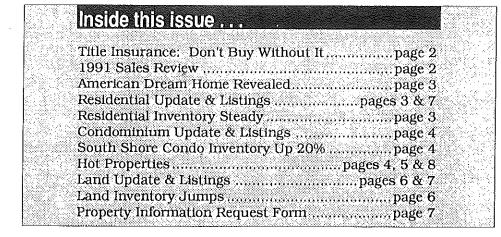
For those in a position to buy, this is the time of opportunity.

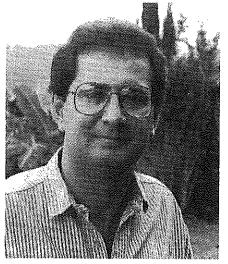
This time of opportunity will probably continue for six to eight months. Then, as inventory dwindles, we will enter a transition from buyer's to seller's market. February-March, 1992, is my guess of when the next appreciation period will kick off.

It's possible that the mainland recession will hit harder than I expect, in which case the buyer's market will continue for a longer period.

But I'm betting consumer confidence will be on the rise: the Gulf War is successfully behind us; we have a President seeking re-election. Look for continued low interest rates right into 1992. And, if you can, take advantage of this time of opportunity.

-Drew





Andrew "Drew" Vento Realtor, G.R.I. Makai Properties

### Waikiki tops1990 Resort Occupany

Oahu's Waikiki resort area had the highest occupancy rates in the state in 1990.

Maui's Kaanapali resort area was a distant second, with Kauai's Poipu a close third.

Waikiki	87%
Poipu, Kauai	74%
Central Kauai	
North Kauai	45%
Kaanapali, Maui	76%
West Maui	
Other Maui	
Kona, Big Isle	
Hilo, Big Isle	
Kohala Coast, Big Isle	
Molokai	
Source: Poipu Beach Resort Association	

# Title Insurance: Don't Buy a Home Without It!

This information is provided by attorney Nancy J. Budd, who specializes in real estate, business and estate planning. Her offices are in Lihue, Kauai. Consultations by appointment: (808) 245-5343.

When purchasing a home or property, the parties are provided with a title search through an escrow company. The title search will disclose all recorded liens or "clouds" on title, as well as other information in public records.

Usually, the buyer requires that outstanding mortgages or other liens of the seller be released before taking title. So why would a buyer need title insurance?

There is always the possibility that things aren't as they appear to be. Despite thorough and meticulous searching of public records, there are certain defects that would not be discovered. As a result, you, the new owner, could have a costly problem on your hands.

#### Some examples:

- A document in the chain of title could be a forgery.
- A deed may have been signed by a minor or someone who was not competent.
- Perhaps a deed was signed through a power of attorney that had been revoked or was void.
- · An heir may have been inadvertently excluded.
- A corporation could have acted without proper authority.
- A person with the same name might have executed the deed.

In cases such as these, title insurance will shift any loss resulting from the defects that are not disclosed in a title search from the new owner to the insurance company. For this protection, a buyer pays a single premium to the company at the time the policy is issued.

Be careful that the policy you buy is an <u>owner's</u> <u>policy</u>, not a mortgage or loan policy. The latter will only protect the mortgage lender even though you, the owner, may have paid the premium.

If you have a legal question that you would like answered in **Drew's News**, drop me a card. Nancy Budd will respond in an upcoming issue.

This newsletter is printed on re-cycled paper.

# First Look at 1991: Real Estate Activity to Date

Below is a compilation of real estate activity figures for the first two months of 1991.

Note that figures are broken out to show first South Shore figures, then all other areas. Combined totals are also tallied.

ATTRICT TOTAL CO

	<u>NEW</u>	LISTINGS	
	South Shore	Other Areas	Island Totals
Residential	33	70	103
Condo	42	47	89
Land	27	58	85
Commercial	0	6	6
Business	3	7	10
TOTALS	105	178	283
•	CLOSE	D ESCROWS	
	South Shore	Other Areas	Island Totals
Residential	4	21	25
Condo	3	14	17

	South Shore	Other Areas	<b>Island Totals</b>
Residential	4	21	25
Condo	3	14	17
Land	2	11	13
Commercial	0	0	0
Business	1	1	2
TOTALS	10	47	57

IN ESCROW/UNDER CONTRACT					
	South Shore	Other Areas	Island Totals		
Residential	9	14	23		
Condo	8	13	21		
Land	2	9	11		
Commercia	1 0	1	. 1		
Business	0	1	1		
TOTALS	19	38	57		

EXPIRED/WITHDRAWN FROM MARKET					
	South Shore	Other Areas	Island Totals		
Residential	31	59	90		
Condo	25	47	72		
Land	13	63	76		
Commercial	0	10	10		
Business	2	7	9		
TOTALS	71	186	257		

Additionally, there were 188 properties islandwide which adjusted their prices, 39 of which were on the South Shore. Nine sellers temporarily pulled their property off the market.

Information was gathered from the MLS and TMK Service and from the Kauai Board of Realtors.

#### ISLAND RESIDENTIAL UPDATE Total Residential Properties Available: 390 West South Lihue Wailua/ North Price Range Shore Shore <u>Area</u> Shore Kapaa Under \$150,000 3 0 0 1 \$151,000 - \$250,000 3 19 4 13 14 \$251,000 - \$350,000 5 17 9 58 30 \$351,000 - \$500,000 2 5 31 27 31 Over \$501,000 40 1 20 50 TOTALS 18 92 28 126 126 Source: Multiple Listings Service (MLS) as of 3/8/91

= AV	AILABLE	SOUTH ST	IORIE I	HOUS	ES (FS)
PROPERTY	LOT SIZE	INTERIOR			ASKING
LOCATION	SQ. FT	SO.FT.	BED	BATH	PRICE
Eleele	10,354	2,928	6	3.5	\$465,000
Kalaheo	5,682	800	š	1.0	195,000
Kalaheo	7,534	486	ĩ	1.0	199,500
Kalaheo	4,314	1,100	3	2.0	232,000
Kalaheo	9,926	1,248	3	2,5	275,000
Kalaheo	10,250	1,124	2	2.0	275,000
Kalaheo	11,321	1,760	3	3.0	298,000
Kalaheo	8,813	1,375	4	3.0	298.000
Kalaheo	10,039	1,280	3 3	2.0	300,000
Kalaheo	8,162	1,450	3	2.0	310,000
Kalaheo	12,966	1,288	3	2.0	317,000
Kalaheo	18,900	2,116	4	3.5	325,000
Kalaheo	23,651	1,034	2	1.0	332,000
Kalaheo	7,633	1,836	4 2 3 3	2.0	338,000
Kalaheo	8,978	1,720	3	2.0	357,000
Kalaheo	3 acres	500	1	1.0	375,000
Kalaheo	14,687	1,610	2	2.0	395,000
Kalaheo	9,000	2,108	4	3.0	398,000
Kalaheo	10,294	1,700	3	2.0	398,000
Kalaheo	18,665	2,582	4	2.0	399,950
Kalaheo	8,100	1,661	4	2.5	410,000
Kalaheo	11,237	1,968	3	3.0	415,000
Kalaheo	12,945	2,542	4	3.0	415,000
Kalaheo	27,697	2,116	4	3.5	415,000
Kalaheo	10,829	1,920	3	3.0	423,000
Kalaheo	12,729	2,200	4	3.0	425,000
Kalaheo	8,001	1,989	2	2.5	449,000
Kalaheo	9,041	2,400	5	3.0	450,000
Kalaheo	10,009	2,493	4	3.5	469,900
Kalaheo	10,382	1,903	4	3.0	480,000
Kalaheo	9,952	1,800	3	2.0	495,000
Kalaheo	8,850		8	4.0	550,000
Kalaheo	10,250	2,700	4	2.5	595,000
Kalaheo	2.15 acres	2,800	4	3.0	675,000
Kalaheo	1.66 acres	2,496	4	2.5	740,000
Kalaheo	1.16 acres	3,012	3	3.5	795,000
Kalaheo	9.19 acres	1,800	2	1.0	899,000
Kalaheo	8,008	2,553	4	4.0	985,000
Kalaheo	, 30,395	6,638	7	6.5	1,000,000
Kalaheo	3 acres	5,377	4	3.5	2,300,000
Lawai	7,823	1,250	3	2.5	265,000
Lawai	7,500	1,500	4	3.0	269,000
Lawai	5,400	1,900	4 2	2.0	270,000
Lawai	l acre	1,054	2	1.0	295,000
Lawai	3.4 acres	1,424	4	2.0	349,000
Lawai	9,600	2,000	3	3.0	595,000
Source: Multiple	e Listings Service (A	الا/ا/\$/ as of 3/8/91		c	ontinued on page 7

# Island Home Inventory Steady

In the last issue of *Drew's News*, we listed 383 homes available islandwide. This issue the total is 390 available homes, an increase of 2 percent.

	issue	%
area	this / last	change
West side	18 11	+64
South Shore	92 94	-2
Lihue area	28 28	<b>-</b>
Wailua/Kapaa	126 126	
North Shore	<u>126 124</u>	+2
Totals	390 383	+2

## American Dream Home Revealed

Builder Magazine recently surveyed potential home buyers to determine their major preferences in selecting a new home.

Below are survey results, inside and out.

#### **Home Interior Preferences**

- · At least 2-1/2 baths
- At least 3 bedrooms
- Master bedroom with sitting area
- Separate formal dining area
- Extra room: sunroom, den/library
- · Kitchen pantry
- · Whirlpool tub & separate shower
- French doors
- · Built-in shelving
- · Extra storage space
- Wood-burning fireplace
- Ceiling molding

#### **Home Exterior Preferences**

- · Specialty Windows
- Exterior Lighting
- Rear Yard Fence
- · Rear Deck or Patio (Lanai)
- Upgraded Landscaping

Note: My own informal survey on Kauai indicates only one major preference: "Affordable"!

Drew

#### ISLAND CONDO UPDATE Total Condominiums for Sale: 369 Fee Simple (FS) - 259 Leasehold (LH) - 110 Wailua/ South Lihue North Shore Price Range Shore Area <u>Kapaa</u> FS LH FS LH FS FS LH LH Under \$100,000 0 0 0 0 0 0 19 8 23 13 \$101,000 - \$150,000 12 24 \$151,000 - \$250,000 45 14 12 0 6 43 27 5 2 24 0 \$251,000 - \$400,000 37 11 5 0 Over \$401,000 9 2 0 <u>10</u> 0 0 11 92 3 28 100 40 39 41 26 TOTALS Source: Multiple Listings Service (MLS) as of 3/8/91

### AVAILABLE SOUTH SHORE CONDOMINIUMS

PROJECT	BEI	) BATH	UNITS AYAIL	LAND TENURE	ASKIN LOW	G PRICE HIGH
Hale Kahamalu	E4-07-4-			available		
Kahala I at Poipu Kai	1	1.0	8	FS	\$175,000	\$260,000
	2	2.0	3	FS	230,000	275,000
Kahaleo Pali Kai	3	2.0	10	FS	169,500	197,500
Kiahuna Plantation	1	1.0	20	LH	129,000	359,000
	2	2.0	2	LH	365,000	990,000
Koloa Gardens	2 -	2.0	1	FS	200,000	
Kuhio Shores	1	1.0	3	FS	205,000	235,000
	2	2.0	2	FS	319,000	345,000
Makahuena	2	2.0	11	$\mathbf{L}\mathbf{H}$	169,000	435,000
NA PARAMETER AND	2	2.5	4	LH	185,000	295,000
	3	2.0	1	LH	360,000	
Makanui Poipu Kai	1	1.5	1	FS	195,000	
^	2	2.0	5	FS	250,000	375,00
	3	2.0	2	FS	340,000	475,000
Manualoha Poipu Kai	1	1.0	2	FS	185,000	215,000
<b>^</b>	1	2.0	3	FS	195,000	199,000
	2	2.0	3	FS	375,000	415,000
-	2	2.5	2	FS	315,000	359,000
Nihi Kai Villas	2	2.0	14	FS	242,000	379,000
Poipu Crater	2	2.0	4	FS	196,500	241,000
Poipu Kapili	1	2.0	2	FS	330,000	380,000
1 1	2	3.0	1	FS	475,000	
Poipu Makai	2	2.0	2	FS	320,000	321,000
·	3	3.0	1	FS	385,000	
Poipu Palms	2	2.0	2	FS	265,000	300,000
Poipu Sands	1	1.5	2	FS	245,000	
	2	2.0	1	FS	379,000	
Poipu Shores	2	2.0	2	FS/LH	299,500	335,000
*	3	2.0	1	FS	345,000	
Prince Kuhio	st	udio	1	FS	137,500	
	1	1.0	1	FS	167,500	
Sunset Kahili		No o	condos	available		
Waikomo Streams	1	1.0	4	FS	179,000	199,500
	2	2.0	2	FS	250,000	299,500
Whaler's Cove	2	2.0	4	FS	515,000	595,000
	2	2.5	2	FS	495,000	575,000
Source: Multiple Listing Service (MLS) as of 3/8/91						

## South Shore Condos Up 20%

In the last issue of *Drew's News*, we listed 341 condominiums available island-wide. This issue we have a total of 369, an 8 percent increase.

	iss	%	
area	this	/_last	change
South Shore	131	109	+20
Lihue area	44	41	+7
Wailua/Kapaa	54	54	
North Shore	<u>140</u>	<u>137</u>	+2
Totals	369	341	+8

### HOT PROPERTIES

### All Oceanview Units MAKAHUENA

All properties LH

#### Unit #301 Asking Price \$295,000

A two-bedroom condo with a town-house floor plan -- and one of the largest lanai's in Poipu!

#### Unit #103 Asking Price \$345,000

Private ground floor, oceanfront twobedroom unit with one-level floor plan. Excellent location!

#### Unit #305 Asking Price \$360,000

A large 3-bedroom condo with room to relax after a hard day's play in paradise. Townhouse floor plan separates living from sleeping areas.

TO BUY OR SELL A
CONDO ON KAUAI
> CALL DREW <
332-7414

### DREW'S HOT PROPERTIES

### Great Price & Oceanfront POIPU PALMS CONDO

Asking Price \$265,000 FS

Ocean front, first floor condo, with two bedrooms, 2 baths and a private lanai fronting the ocean. Only 12 units in this private, quaint complex. Lowest priced fee simple 2 bedroom oceanfront condo in Poipu. Call for an appointment!

### Great Price, Great Views KUHIO SHORES

Asking Price \$210,000 FS

Priced to sell! #307 is on the third floor, on the bay side of the project, with cool tradewinds, commanding ocean and mountain views. One of the best 'view' values in Poipu! Call Drew for an appointment today.

### Right on the Ocean KUHIO SHORES

Asking Price \$345,000 FS

A rare find at Kuhio Shores! Two bedroom, two bath second floor unit right on the ocean! Tastefully decorated. Separate entrance for second bedroom. Sandy beaches and Beach House Restaurant adjacent. Call soon!

## Resort within a Resort POIPU CRATER RESORT

Asking Price \$232,500 FS

A condo with the finishing touches: new tile in the kitchen, entry area and dining room, upgraded furnishings throughout. Secluded location. A definite must on your viewing list. Call Drew for an appointment to see!

### Near New Hyatt POIPU KAI PARCEL

Asking Price \$240,000 FS

Located in Lanai Villas, this 7,208 square foot property has a mountain view, plus all the terrific amenities of Poipu Kai Resort: pool, tennis, jacuzzi and more. Project is adjacent to the new Hyatt Hotel and Shipwrecks Beach.

### Owner may Finance LARGE POIPU LOT

Asking Price \$449,000 FS

Build your Hawaiian Hideaway in the perfect location--Kaui Road, a stone's throw from Brennecke's Beach and Poipu Beach Park. You'll have the land --14,123 sq.ft..-- and a great price. Call Drew for special details!

### Lowest-Price Poipu Home POIPU KAI RESIDENCE

Asking Price \$399,900 FS

This home sparkles! Well-built, twostory, 4 bedrooms and 2.5 baths. A full 2,400 square feet of living area features koa cabinets, breakfast nook, family and living room plus much, much more. Call Drew today for your appointment.

### A Home with the Works KAI IKENA RESIDENCE

Asking Price \$469,900 FS

Have it all: 4 bedrooms, 3-1/2 baths; open beam ceilings; designer kitchen; large living, dining and study room; fireplace; wraparound lanai. Downstairs 3 car garage, extra bedroom, storage. Plus ocean and mountain views!

## New Price! Best Value! KIAHUNA GOLF VILLAGE

Asking Price \$695,500 FS

Luxury home on one of the best fairway lots in the project. Many fine classy touches plus a great floorplan allowing ocean, mountain and fairway views. One of the owners is a realtor. Call for a look-see!

### #1 Fairway KIAHUNA GOLF VILLAGE

Asking Price \$385,000 FS

Absolutely the best vacant land parcel on the market at Kiahuana Golf Village. Nearly 12,000 sq.ft. with ocean & mountain views, right on fairway #1. Kiahuna Golf Village is Poipu's best subdivision, and this the best lot. Call!

### **FF F**

In today's market, there's no substitute for a professional's knowledge, experience and commitment.

### **Andrew Vento**

Realtor, G.R.I.

(808) 332-7414 fax 742-7685

Makai Properties

Real Estate Sales & Development

## Land Inventory Still Rising

In the last issue of *Drews News*, we had a total of 295 land parcels available island-wide. This issue the total has increased to 339, an island-wide increase of 15 percent.

		ssue	%	
area	this	/ last	change	
West side	12	8	+50	
South Shore	78	63	+24	
Lihue area	5	7	-29	
Wailua/Kapaa	93	81	+15	
North Shore	<u>151</u>	<u>136</u>	+11	
Totals	339	295	+15	

### HOT PROPERTIES

### New Listings KAI IKENA

All properties FS, zoned Agricultural. Additional County permits required for second dwellings.

### Lot #11

Asking Price **\$239,000** 

1.037 acres of a double whammy! Build one house on the level area with ocean and mountain views. Build the second nestled into the hillside for complete privacy.

### Lot #13

Asking Price \$235,000

1.351 acres, this parcel is located at the end of a cul-de-sac. Views and privacy are outstanding! Current zoning allows for an additional dwelling.

#### Lot #14

Asking Price **\$200,000** 

1.51 acres, next to lot #13. Privacy and views make this one of the best land values on the South Shore.

### Lots #13 and #14

Asking Price \$399,900

2.86 acres. Buy two and save \$35,000! Zoning allows each lot two dwellings-only \$100,000 per house!

#### ISLAND LAND UPDATE Total Parcels Available: 339 West South Lihue Wailua North **Shore** Price Range Shore <u>Area</u> /Kapaa Shore Under \$150,000 6 10 \$151,000 - \$250,000 4 28 2 25 44 \$251,000 - \$350,000 18 0 10 27 \$351,000 - \$500,000 17 0 15 26 Over \$501,000 13 0 <u>23</u> 44 TOTALS 12 78 5 93 151

### AVAILABLE SOUTH SHORE LAND (FS)

Source: Multiple Listings Service (MLS) as of 3/8/91

AREA	SOUARE FEET	ASKING PRICE
Eleele	6,000	\$105,000
Kalaheo	9,000	145,000
Kalaheo	21,780	150,000
Kalaheo	11,406	155,000
Kalaheo	6,882	162,000
Kalaheo	7,069	165,000
Kalaheo	6,961	165,000
Kalaheo	12,547	165,000
Kalaheo	7,005	166,000
Kalaheo	8,255	168,000
Kalaheo	.51 acre	170,000
Kalaheo	18,449	170,000
Kalaheo	6,815	175,000
Kalaheo	12,876	179,000
Kalaheo	7,442	179,000
Kalaheo	8,015	185,000
Kalaheo	10,829	185,000
Kalaheo	11,164	185,000
Kalaheo	8,000	190,000
Kalaheo	10,650	197,000
Kalaheo	1.5 acres	200,000
Kalaheo	10,479	215,000
Kalaheo	1.35 acres	235,000
Kalaheo	1.04 acres	239,000
Kalaheo	1.778 acres	240,000
Kalaheo	1.4 acres	249,000
Kalaheo	15,280	250,000
Kalaheo	1.46 acres	299,000
Kalaheo	1.25 acres	329,000
Kalaheo	2.84 acres	349,000
Kalaheo	3 acres	375,000
Kalaheo	1.5 acres	385,000
Kalaheo	2.86 acres	399,000
Kalaheo	4.5 acres	427,000
Kalaheo	12.66 acres	450,000
Kalaheo	36,300	500,000
Kalaheo	36,300	540,000
Kalaheo	2.84 acres	695,000
Kalaheo	21.73 acres	3,200,000
Lawai	1 acre	175,000
Lawai	2.25 acres	263,000
Lawai	3.21 acres	295,000
Lawai	4.38 acres	350,000
Lawai	4.7 acres	395,000
Lawai	4.75 acres	495,000
continued on page ?	<i>'</i>	

NameAddress		Property Information Request  I will be happy to answer any real estate questions you have, and to provide information on real estate activity.  Simply fill out and return this infor-
Location of property:  I want to buy property Condos Land Residential property Other	West Side Poipu/South Shore Lihue area Wailua/Kapaa North Shore	mation request form.  For immediate assistance, contact me via phone (808) 332-7414, or fax (808) 742-7685.  Mail to:  Drew's News  P.O. Box 1979, Koloa, HI 96756

AVAT	EARREIN (VA)	UNNEKSIEKO):	an ilio	MASSING A	PS) / /2
/A.V./A.V.B			APLIACO	VAIOVEIGNA	
LOCATION	LOT <u>SQ. FT</u>	INTERIOR <u>SQ. FT.</u>	BED	BATH	ASKING <u>PRICE</u>
Omao	1.06 acres	640	1	$\frac{BKH}{1.0}$	\$275,000
Omao	23,478	1.328	3	2.0	314,000
Omao	31,773	2,394	3	3.0	385,000
Omao	21,854	2,670	5	4.0	409,000
Omao	21,780	1,844	5 3	3.0	425,000
Omao	3.54 acres	3,929	4	3.5	935,000
Koloa	8,380	1,104	3	2.0	260,000
Koloa	10,400	2,208	3	2.0	420,000
Koloa	18,880	3,312	9 2	6.0	595,000
Poipu	5,500	1,095	2	2.0	375,000
Poipu	6,057	2,445	4	2.5	399,900
Poipu	9,262	1,640	3	2.0	420,000
Poipu	6,000	1,400	3	2.0	429,000
Poipu	11,347	2,000	3	2.5	435,000
Poipu	7,638	1,930	3 3 2 3 4 3 5 4	3.0	459,000
Poipu	7,113	1,953	2	2.0	475,000
Poipu	5,500	1,561	3	2.5	475,000
Poipu	10,361	2,000	4	3.0	489,000
Poipu	10,120	2,200	3	2.0	492,000
Poipu	9,043	2,070	3	3.0	495,000
Poipu	11,000	2,200	5	4.0	550,000
Poipu	12,476	2,855	4	3.5	572,500
Poipu	11,350	2,500	3	2.5	575,000
Poipu	10,313	2,453	4	4.3	595,000
Poipu	11,350		3	2.5	650,000
Poipu	12,064	2,482	3	2.5	675,000
Poipu	10,203	2,450	3	3.5	695,000
Poipu	13,894	2,229	3	2.0	749,000
Poipu	11,575	2,350	3	3.0	750,000
Poipu	10,150	1,560	3 3 3 3 3 3	2.0	769,000
Poipu	12,010	3,100	3	3.5	775,000
Poipu	11,175	2,848	4	3.5	845,000
Poipu	20,000	1,800	3	3.0	995,000
Poipu	24,311	640	1	1.0	1,500,000
Poipu	2.31 acres	2		 1 -	1,600,000
Poipu	5,335	3,500	5	4.5	1,650,000
Poipu	20,335	2,225	4	4.0	1,700,000
Poipu	.74 acre	3,054	4	3.0	2,200,000
Poipu	15,600	2,000	3	2.5	2,200,000
Poipu	13,206	2,000	3	2.5	2,300,000
Poipu	14,975	5,000	4	5.0	2,950,000 3,100,000
Poipu	3.2 acres				3,100,000

SHORE LAND (FS)						
continued from p. 6						
Lamai	62 00000	#525 OOO				
Lawai	6.3 acres	\$535,000				
Lawai	7.41 acres	595,000				
Lawai	9.11 acres	695,000				
Lawai	4.76 acres	700,000				
Lawai	32.26 acres	2,000,000				
Lawai	28 acres	2,600,000				
Koloa	2.11 acres	2,750,000				
Poipu	6,500	200,000				
Poipu	6,000	239,500				
Poipu	7,208	240,000				
Poipu	11,682	270,000				
Poipu	11,682	275,000				
Poipu	9,755	280,000				
Poipu	10,128	305,000				
Poipu	10,108	315,000				
Poipu	11,960	315,000				
Poipu	11,761	325,000				
Poipu	11,669	325,000				
Poipu	10,263	325,000				
Poipu	11,302	325,000				
Poipu	10,858	350,000				
Poipu	10,325	350,000				
Poipu	11,577	375,000				
Poipu	9,515	379,000				
Poipu	20,392	385,000				
Poipu	11,432	385,000				
Poipu	10,942	395,000				
Poipu	17,660	398,000				
Poipu	11,484	400,000				
Poipu	10,000	425,000				
Poipu	14,123	449,000				
Poipu	9,400	995,000				
Poipu	18,545	1,990,000				
Poipu	39,961	2,000,000				
Source:Multiple Listings Service(MLS)as of 3/8/91						

AVAILABLE SOUTH

Property owner: If you have your property listed for sale with another Realtor, please consult him/her for your real estate needs. It is not my intention to solicit clients from other Realtors with this newsletter.

--Drew

Drew's News PO Box 1379 Koloa, Kauai, HI 96756

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### The Real Estate Newsletter of Kauai's South Shore!

### DREW'S HOT LISTINGS!

### Family Size with Views WHALE WATCHER

Asking Price \$299,900 FS

Unit 301-A has great ocean and sunset views. And like most Poipu Shores units, it's perfect to watch whales, dolphins and turtles at play. This 2 bed/2 bath condo has room for a family vacation. Call Drew for special details.

#### Two Homes Possible KALAHEO AG PARCEL Asking Price \$240,000 FS

Build your Hawaiian vacation or permanent home on this secluded, 1.779 acre parcel in Kalaheo. Flag lot configuration guarantees views and privacy. Second dwelling possible with county approval. Call now!

### **New Listing** LAWAI RESIDENCE

Asking Price \$265,000 FS

A well-built home with ocean and mountain views in a quiet subdivision. 3 bedrooms, 2 baths, skylight in kitchen, 1/2 bath in laundry room, extra storage, view Ianai, two-car carport. Call Drew today for more information.

#### Primo Resort Unit MANUALOHA

Asking Price \$375,000 FS

This is one of the best units at Manualoha, which is part of Poipu Kai Resort. You get resort amenities, plus 2 bed/2 bath on two levels. Second level has Master Suite with 2 private lanais. Great ocean & mountain views. Call!

### **Great Price and Big** PALI KAI CONDO

Asking Price \$189,000 FS

This Kalaheo large residential condo offers 3 bedrooms, 2 baths on a twolevel floor plan. Plus ocean view, two lanais, patio, pool & tennis. Project qualifies for FHA funding. Easy to view with notice. A Drew's Best Buy!

#### Mountain & Ocean Views KAIHUNA GOLF VILLAGE

Asking Price \$315,000 FS

Over 10,000 sq.ft. parcel right on the 17th fairway. All the privacy you need for full-time living, plus the activities and amenities of Poipu nearby. Situated in Poipu's most exclusive neighborhood. Call Drew for details.